

CONSTRUCTION WORKERS PENSION SCHEME

2018 Scheme Year Rates



You can now pay your monthly pension schedules on-line.
For more information please visit www.cwps.ie or call 01-4071488

Below are the rates agreed in the Sectoral Employment Order (SEO)
for certain workers in the building and civil engineering sector.

The rates remain unchanged for the 2018 Scheme year.

SEO RATES FOR THE BUILDING AND CIVIL ENGINEERING SECTOR

| | Employer contribution | Member contribution | Total |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|---------------------|---------------|
| Pension Contribution | €26.63 | €17.76* | €44.39 |
| Death in Service Contribution | €1.11 | €1.11* | €2.22 |
| Sick Pay Contribution | €1.27 | €0.63 | €1.90 |
| Standard Contribution Total | €29.01 | €19.50 | €48.51 |
| CWPS facilitates the collection of some voluntary weekly industry deductions for Construction Workers Health Trust and the Benevolent Funds and these can be paid as a combined payment with the Pension, Sick Pay and Death in Service contributions. | | | |
| | Employer contribution | Member contribution | Total |
| Construction Workers Health Trust | €0.00 | €1.00 | €1.00 |
| Benevolent Funds | €0.19 | €0.50 | €0.69 |
| Overall Total | €29.20 | €21.00 | €50.20 |

There is 100% allocation to members' funds from pension contributions paid.

* CONTRIBUTIONS FOR PENSION AND DEATH IN SERVICE BENEFITS ARE MADE BEFORE PAYE IS CALCULATED.

SICK PAY BENEFIT

This benefit is currently paid for a maximum of 50 working days in any calendar year.

Daily amount €40.00 - Weekly amount €200.00

Sick Pay benefit is payable up to age 66 for active members.

Benefit is not paid for weekends and/or Public holidays.

DEATH IN SERVICE BENEFIT

This benefit is currently €100,000 plus the value of the member's pension account.

An additional €3,175 for each eligible child is also payable.

Death in Service cover is extended to age 66 for active members.

Payment is subject to scheme rules and conditions.



- The Pensions Act 1990, as amended, requires all employers to pay contributions due to a pension scheme within 21 days of the end of the month to which they apply. If pension and death in service contributions due to CWPS have not been paid on time an arrears rate will be applied to any unpaid contributions as per Rule 4.9 of the Scheme's Trust Deed & Rules.
- The full weekly pension, death in service and sick pay contribution rate is payable to the Scheme for each employee registered if he/she received wages in respect of that week.
- Both the member and employer portion of the pension, death in service and sick pay contribution must be paid into the Scheme together to ensure that the member is covered for death in service and sick pay benefits. No part-payment of the weekly pension, death in service and sick pay contribution rate will be accepted by the Scheme.

As a registered CWPS employer you are complying with the new SEO legislation in respect of pension, sick pay and death in service benefit for all your employees registered with CWPS. Your employees who are CWPS members have a retirement plan in place as well as being covered for sick pay and death in service benefits.

For further information about the Scheme please visit www.cwps.ie, email info@cwps.ie or call 01-497 7663